



Teva UK Holdco 1 Limited  
Teva UK Holdco 2 Limited  
Teva UK Holdco 3 Limited  
**s172 Statement 2023**

# 1. Compliance with directors' duties

## 1.1. Directors' duties

Each Board Director is given training on their duties as statutory directors. Such training includes information about their responsibilities under the Companies Act 2006 and specifically their duties under section 172 of the Companies Act 2006 ('s172').

The Board Directors are also aware of and understand their duty to act in the way they consider, in good faith, would be most likely to promote the success of the company for the benefit of its members as a whole, and in doing so have regard (amongst other matters) to:

- a. the likely consequences of any decision in the long term;
- b. the interests of the company's employees;
- c. the need to foster the company's business relationships with suppliers, customers and others;
- d. the impact of the company's operations on the community and the environment;
- e. the desirability of the company maintaining a reputation for high standards of business conduct; and
- f. the need to act fairly as between members of the company.

The Board has due regard to such matters in the decisions it makes and the impact such decisions may have in accordance with s172.

## 1.2. Board meetings

The company holds Board meetings in respect of non-trading matters such as group re-organisations which may impact the company. The Board also considers each decision in accordance with the Directors' Duties requirements under the Companies Act 2006.



## 2. Relations with stakeholders

---

As the company is a non-trading holding company, Board members support relations between its Group Companies and their multiple stakeholders.

## 3. Consideration of the impact of the company on the community and environment

---

As the company is a non-trading holding company, Board members support their trading subsidiary companies, which are included in the Teva Global 2023 Healthy Future Report. The Boards of these trading subsidiaries consider these guidelines and ensure these companies operate within global environmental guidelines and have taken steps to actively engage on environmental sustainability matters and initiatives.

A copy of the Teva Global 2023 Healthy Future Report can be found at:

<https://www.tevapharm.com/globalassets/tevapharm-vision-files/teva-esg-progress-report-2023.pdf>